



PRESS RELEASE

PRESTARIANG REPORTS 3Q14 RESULTS

Group declares dividend payout of approximately 90% of its total profits

CYBERJAYA, 26th November 2014 – Prestariang Berhad (“Prestariang” or the “Group”) today announced its third quarter results from 1 July 2014 to 30 September 2014 (“3Q14”).

For the reporting quarter, the Group achieved revenue of RM16.9 million and a profit after tax (“PAT”) of RM5.0 million, a decrease of 52% and 59% respectively compared to the corresponding quarter a year ago which recorded an all-time high quarter performance. The Group attributed the lower revenue for 3Q14 was mainly due to completion of *Projek Komputer 1Malaysia* and deferment of renewal of IC CITIZEN programme, 3Q14 profit level was affected.

Prestariang continues to be in a healthy cash position with RM121.6 million as at 30 September 2014 and the Board of Directors has declared to payout approximately 90% of its reporting quarter profits to dividend. Shareholders of Prestariang shall receive a single-tier interim dividend of 1.00 sen per share totalling RM4.84 million for the quarter. The dividend will be paid to the Group’s eligible shareholders on 2 January 2015 with the ex-date on 9 December 2014. Prestariang has consistently declared quarterly dividends with minimum of 50% from its total profits. With the inclusion of this dividend, the Group has declared a total of 33.69 sen dividend per share or RM83.2 million since listing.

Summary of results:

	3Q 2014	3Q 2013	Change (%)
Revenue (RM million)	16.9	35.5	52%
Profit After Tax (RM million)	5.0	12.3	59%
Dividend Per Share (sen)	1.0	1.58 <i>(adjusted)</i>	37%



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The Group remains positive on future business contribution, as it has attributed three quarter performances in 2014 to be an investment period to grow its mid to long-term business plan for 2015 and onwards. The Group has recently announced several vertical and horizontal growth plans involving; Big Data Competency Centres launched at 4 Universities and 1 Polytechnic in Malaysia in collaboration with the Ministry of Education (MOE); its penetration into the construction and building sector via signed MoU partnerships with Tekla (SEA) Pte Ltd and CIDB Holdings Sdn. Bhd. with Autodesk Asia Pte. Ltd. respectively; expansion of its Academy in O&G training services via joint-venture partnership with MIE Corporate Holdings Sdn. Bhd.; and strategic partnership formed with MARA (Majlis Amanah Rakyat) to establish a pathway to fill capacity gap in UniMy.

Prestariang is geared towards growing a sustainable business with recurring income stream in 2015.

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About Prestariang Berhad (www.prestariang.com.my)

Founded in 2003, Prestariang Berhad (“Prestariang” or the “Group”) was listed in July 2011 on the Main Market of Bursa Malaysia Securities Berhad. To-date, the group has a total market capitalization of over RM1 billion. Prestariang was included in the FTSE Bursa Malaysia Fledging Index on 19 December 2011 and was listed as one of Forbes' Asia's 200 Best Under A Billion for the year 2013/2014.

The Group offers over 60 globally recognised certification courses nationwide in partnership with companies including Microsoft, Autodesk, IBM, Oracle, CompTIA, EC-Council, Certiport, Prometric, PearsonVue, Global Knowledge, Quilt Wellington Redwood, Unisys and others. Since its inception in 2003, Prestariang has trained and certified over 200,000 individuals as well as distributed and managed more than 5 million software licences.

Today, Prestariang has three (3) main core activities:

- Education – providing foundation studies, undergraduate and postgraduate programs for specialised computer science, computer engineering and IT education through **University Malaysia of Computer Science and Engineering (UniMy)**. Currently the only Malaysian university in collaboration with Australia's No.1 University, the University of Melbourne through Melbourne School of Engineering.
- Academy – providing information communications technology (ICT) training and certification as well as integrated technical and vocational education with globally benchmarked certification for the Oil and Gas ('O&G') sector
- Software & Services - provides software licence distribution and management of global partners

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